

61.625 Refund of contributions.

- (1) A member if living, or if not living, his designated beneficiary, shall have the right to request a refund of his accumulated contributions, including the amount of any employee contributions picked up by the employer pursuant to KRS 61.560(4), reduced by the amount of any retirement allowances previously received if the member's employment has been terminated and the member is not participating in the same retirement system.
- (2) Payments made under this section shall be in lieu of any other benefits due for the period of service under any of the provisions of KRS 16.510 to 16.652, 61.515 to 61.705, and 78.520 to 78.852, unless the period of service is regained as provided under KRS 61.552. Payments of taxable distributions made pursuant to this section shall be subject to state and federal tax as appropriate.
- (3) Refund of contributions of members whose benefits have been terminated pursuant to KRS 6.696 shall be governed by that section.

Effective: July 14, 2000

History: Amended 2000 Ky. Acts ch. 385, sec. 21, effective July 14, 2000. -- Amended 1998 Ky. Acts ch. 105, sec. 14, effective July 15, 1998. -- Amended 1994 Ky. Acts ch. 485, sec. 18, effective July 15, 1994. -- Amended 1993 (1st Extra. Sess.) Ky. Acts ch. 4, sec. 77, effective September 16, 1993. -- Amended 1992 Ky. Acts ch. 240, sec. 34, effective July 14, 1992. -- Amended 1986 Ky. Acts ch. 90, sec. 16, effective July 15, 1986. -- Amended 1984 Ky. Acts ch. 232, sec. 1, effective July 13, 1984. -- Amended 1982 Ky. Acts ch. 166, sec. 23, effective July 15, 1982; and ch. 423, sec. 9, effective July 15, 1982. -- Amended 1976 Ky. Acts ch. 321, secs. 24 and 40. -- Amended 1974 Ky. Acts ch. 128, sec. 22. -- Amended 1972 Ky. Acts ch. 116, sec. 42. -- Amended 1966 Ky. Acts ch. 35, sec. 11. -- Amended 1962 Ky. Acts ch. 58, sec. 16. -- Amended 1960 Ky. Acts ch. 165, Part II, sec. 10. -- Created 1956 Ky. Acts ch. 110, sec. 24.