

65.682 Legislative finding.

The General Assembly finds and declares that economic development created by the development of projects to support economic revitalization and improvement in a development area which results in the increase in the value of property located in a development area or results in increased employment opportunities within or around a development area serves a public purpose; and that the authority prescribed by KRS 65.680 to 65.699 and the purposes to be accomplished thereunder, are proper governmental and public purposes for which public moneys may be expended; and that the creation or expansion of development areas is of paramount importance mandating that the provisions of KRS 65.680 to 65.699 be liberally construed and applied in order to advance public purposes.

Effective: July 15, 2002

History: Amended 2002 Ky. Acts ch. 338, sec. 4, effective July 15, 2002. -- Created 2000 Ky. Acts ch. 358, sec. 2, effective July 14, 2000.