

78.520 Retirement system established -- Fund created.

There is hereby created and established:

- (1) A retirement system for employees to be known as the "County Employees Retirement System" by and in which name it shall, pursuant to the provisions of KRS 78.510 to 78.852, transact all of its business and shall have the powers and privileges of a corporation; and
- (2) A fund, called the "County Employees Retirement Fund," which shall consist of all the assets of the system as set forth in KRS 78.510 to 78.852. All assets received in the fund shall be deemed trust funds to be held and applied solely as provided in KRS 78.510 to KRS 78.852.

Effective: July 13, 2004

History: Amended 2004 Ky. Acts ch. 36, sec. 32, effective July 13, 2004. -- Created 1958 Ky. Acts ch. 167, sec. 2.