

96A.100 Management contracts.

An authority may operate any mass transit system which it establishes or acquires; or instead of operating the same in its own name, an authority may enter into one (1) or more management contracts for operating the same or any part thereof, under such terms and conditions as it may determine to be proper and desirable; provided, however, any such management contract shall retain in the authority the power to establish, and to adjust from time to time, rates and charges to be exacted from the public for use of the services and facilities referred to therein, and the power to issue revenue bonds, mortgage bonds, or other obligations of the authority payable from the income and revenues thereof.

History: Created 1970 Ky. Acts ch. 243, sec. 11.