

97.210 Depreciation account -- Disposition of.

The funds accumulating to the depreciation account shall be expended in balancing depreciation or in making new constructions or additions to the project. Any such accumulations may be invested as the commission designates, and the income from the investments shall be carried into the depreciation account.

Effective: October 1, 1942

History: Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 2741p-22.