

99.645 Appropriation and receipt of funds.

The board of commissioners of an agency is authorized to receive, and the governing board of the city for which the agency is established, is authorized to appropriate, such amounts of money as may be necessary for the administrative purposes of the agency, which may include payments to staff and consultants for research, various studies and surveys, designation of project areas, preparation of development plans, estimates of the cost of acquisition, clearance, renovation, rehabilitation, improvement of project areas, and payments for architectural, engineering, legal and financial advisory services and other administrative expenses deemed necessary by the board of commissioners. The board of commissioners is also authorized to receive, and the governing board of the city is authorized to appropriate, moneys necessary to meet any contractual commitments made by the city to the agency for any project undertaken by agreement between the city and the agency.

Effective: June 21, 1974

History: Created 1974 Ky. Acts ch. 131, sec. 8.