106.200 Procedure for sale, conveyance, rental, or lease of city-owned waterworks system.

No city of the second, third, fourth, fifth or sixth class which owns a waterworks system shall sell, convey, rent, or lease the system without the assent of a majority of the legislative body for the city or of those voting at an election held for that purpose after notice of the election has been published pursuant to KRS Chapter 424. This section shall not apply to the issuance of revenue bonds provided for under the provisions of this chapter.

Effective: July 14, 2000

History: Amended 2000 Ky. Acts ch. 529, sec. 10, effective July 14, 2000. -- Amended 1984 Ky. Acts ch. 6, sec. 1, effective July 13, 1984. -- Amended 1966 Ky. Acts ch. 239, sec. 118. -- Created 1954 Ky. Acts ch. 18, sec. 20.