

107.740 Recall of ordinance creating privatization project.

- (1) Any ordinance creating a privatization project pursuant to KRS 107.720 to 107.760, which provides for the transfer of ownership of an existing publicly-owned facility to a private owner or private owner/operator, shall be subject to being recalled pursuant to the public question procedure set out in KRS 83A.120, except that such recall procedure shall not apply to an expansion of an existing facility. Upon the receipt of a petition requesting recall, the ordinance shall be suspended from going into effect pending the result of the election. If a majority of the votes cast upon the question is in the negative the ordinance shall not go into effect. If a majority of the votes cast upon the question is in the affirmative, the ordinance shall go into effect in accordance with its terms.

Effective: July 15, 1986

History: Created 1986 Ky. Acts ch. 456, sec. 5, effective July 15, 1986.