

146.500 Tax assessments.

Where an interest in real property less than fee simple is dedicated for the purposes of KRS 146.410 to 146.530, assessments made on the property for taxation shall reflect any change in the market value of the property which may result from the interest so dedicated. The value of the interest so dedicated shall be exempt from property taxation.

History: Created 1976 Ky. Acts ch. 118, sec. 19.