16.640 Administration of system.

The government and control of the system is hereby vested in the board of trustees of the Kentucky Retirement Systems. The board shall carry out the provisions of KRS 16.510 to 16.652 in the same manner in which it administers the Kentucky Employees Retirement System. In all matters concerning the administration of KRS 16.510 to 16.652, the same rights, duties, and obligations shall apply to the board, as now apply under the provisions of KRS 61.510 to 61.692, except that members of the board, when acting for the State Police Retirement System, shall be paid a per diem of thirty dollars (\$30) plus actual expenses.

Effective: July 14, 2000

History: Amended 2000 Ky. Acts ch. 385, sec. 6, effective July 14, 2000. -- Amended 1980 Ky. Acts ch. 186, sec. 22, effective July 15, 1980. -- Amended 1978 Ky. Acts ch. 384, sec. 536, effective June 17, 1978. -- Amended 1976 Ky. Acts ch. 321, sec. 40. -- Amended 1972 Ky. Acts ch. 116, sec. 15. -- Amended 1964 Ky. Acts ch. 91, sec. 16. -- Amended 1960 Ky. Acts ch. 165, Part I, sec. 8. -- Created 1958 Ky. Acts ch. 94, sec. 28.

Legislative Research Commission Note. Although this section is included in Acts 1980, ch. 186, the proposed change was deleted by committee amendment.