187.430 What constitutes satisfaction of judgment.

Judgments in excess of the amounts specified in KRS 187.290(11) shall, for the purpose of KRS 187.290 to 187.620, be deemed satisfied when payments in the amount so specified have been credited thereon; provided, however, payments made in settlement of any claims because of bodily injury, death or property damage arising from a motor vehicle accident shall be credited in reduction of the respective amounts so specified.

Effective: January 1, 1947

History: Created 1946 Ky. Acts ch. 118, sec. 15, effective January 1, 1947