247.652 Credit of up to fifty cents to producer on each bovine animal on which one dollar assessment was made -- Assessment to be collected if federal assessment is terminated.

- (1) Notwithstanding the provisions of KRS 247.610 to 247.685, in accordance with the Federal Beef Promotion and Research Act of 1985, each Kentucky producer of a bovine animal shall receive a credit of up to fifty cents (\$0.50) on each bovine animal on which a one dollar (\$1) assessment was made under the terms of the federal act. Each fifty cent (\$0.50) credit received by the producer shall be retained by the association certified under KRS 247.610 to 247.685 and shall be used by the association for the purposes provided in KRS 247.610 to 247.685.
- (2) In the event the one dollar (\$1) assessment provided by the federal act is terminated or suspended, that assessment on each Kentucky producer of a bovine animal shall continue to be collected, shall be retained by the association certified under KRS 247.610 to 247.685, and shall be used for the purposes provided in KRS 247.610 to 247.685.

Effective: June 25, 2013

History: Amended 2013 Ky. Acts ch. 129, sec. 2, effective June 25, 2013. --Amended 2004 Ky. Acts ch. 32, sec. 2, effective July 13, 2004. -- Created 1986 Ky. Acts ch. 388, sec. 1, effective July 15, 1986.