

261.230 Licenses to operate business of stockyard or buying station -- Application -- Fee -- Stockyards to annually identify and verify dealers.

- (1) The owner or operator of a stockyard or buying station shall file annually with the department an application for a license to operate the business under the provisions of this chapter. The applications shall be made on forms furnished by the department and shall state fully and correctly the nature of business to be conducted at the stockyard or buying station, the correct location and post office address, and any other additional information the department may require in accordance with the provisions of this chapter.
- (2) The owner or operator of each stockyard or buying station shall pay on or before July 1 of each year a license fee of twenty-five dollars (\$25) plus ten dollars (\$10) for each scale.
- (3) In the case of transfer of ownership of a stockyard or buying station by purchase or otherwise, a new application shall be filed with the department and a new license procured by the new owner or operator before operation may continue.
- (4) In instances where two (2) or more stockyards or buying stations are owned and operated by the same person, a separate application for a license shall be filed and an individual license procured for each stockyard or buying station.
- (5) Each stockyard shall annually identify all dealers that conduct business within the stockyard and shall verify that the dealers are properly licensed and bonded.
- (6) Before issuing a license, the department shall determine that the applicant has satisfactorily complied with the provisions of this chapter, with the applicable provisions of KRS Chapter 257, and with the Packers and Stockyards Act, 7 U.S.C. secs. 181-229b.
- (7) The department may refuse to grant, or may revoke or suspend, any license issued under the provisions of this chapter for any violation of the provisions of this chapter, any applicable provision of KRS Chapter 257, or any applicable provision of the Packers and Stockyards Act, 7 U.S.C. secs. 181-229b.

Effective: July 12, 2012

History: Amended 2012 Ky. Acts ch. 28, sec. 2, effective July 12, 2012. -- Amended 2006 Ky. Acts ch. 225, sec. 4, effective July 12, 2006. -- Amended 1960 Ky. Acts ch. 232, sec. 1. -- Created 1954 Ky. Acts ch. 130, sec. 4.