

286.1-012 Appointment of commissioner -- Qualifications.

The Governor, in accordance with KRS 12.040, shall appoint as commissioner of financial institutions a person knowledgeable in banking with not less than three (3) years' banking experience. For this purpose, "banking experience" means service as an executive officer in a bank with its principal office located in Kentucky or service in a supervisory capacity in a state or federal agency having regulatory authority over banks or other financial institutions.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 608, effective July 15, 2010. -- Amended 1984 Ky. Acts ch. 324, sec. 3, effective July 13, 1984; and ch. 388, sec. 4, effective July 13, 1984. -- Amended 1976 Ky. Acts ch. 86, sec. 13, effective March 29, 1976. -- Created 1946 Ky. Acts ch. 191, sec. 2.

Formerly codified as KRS 287.012.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.