## 286.5-071 Corporate existence begins -- When.

The corporate existence of an association shall begin when the commissioner shall issue the certificate of incorporation of the association, and such existence shall be perpetual unless terminated in accordance with the provisions of this subtitle.

Effective: July 15, 2010

**History:** Amended 2010 Ky. Acts ch. 24, sec. 681, effective July 15, 2010. -- Created 1964 Ky. Acts ch. 138, sec. 3 (4), effective June 18, 1964.

Formerly codified as KRS 289.071.

**Legislative Research Commission Note** (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286, and KRS references within this statute have been adjusted to conform with the 2006 renumbering of that code.