

304.29-011 Fraternal benefit societies, defined.

Any incorporated society, order, or supreme lodge, without capital stock, including one (1) exempted under the provisions of subsection (1)(b) of KRS 304.29-371, whether incorporated or not, conducted solely for the benefit of its members and their beneficiaries and not for profit, operated on a lodge system with ritualistic form of work, having a representative form of government, and which provides benefits in accordance with this subtitle, shall be a fraternal benefit society.

Effective: January 1, 1989

History: Created 1988 Ky. Acts ch. 310, sec. 1, effective January 1, 1989.