

42.0651 Duties of Division of State Risk and Insurance Services -- Assistance from other agencies -- Risk management program.

- (1) The Division of State Risk and Insurance Services shall:
 - (a) Oversee and assist the management of the state fire and tornado insurance fund established in KRS Chapter 56;
 - (b) Develop and manage programs of risk assessment and insurance for the protection of state property not covered by the state fire and tornado insurance fund;
 - (c) Advise the secretary of the Finance and Administration Cabinet on the fiscal management of programs relating to life insurance, workers' compensation, and health care benefits for state employees;
 - (d) Serve as the central clearinghouse for coordinating and evaluating existing and new risk management programs within all state agencies;
 - (e) Develop financing techniques for risk protection;
 - (f) Provide insurance for all state-owned and state-operated facilities and vehicles; and
 - (g) Develop and implement other risk management, insurance, and self-insurance programs or other functions and duties as the secretary of the Finance and Administration Cabinet may direct the division to undertake and implement within the general statutory authority and control of the Finance and Administration Cabinet over state property and fiscal affairs of the executive branch of state government, including, but not limited to, those areas pertaining to tort and contractual liability, fidelity, and property risks.
- (2) Nothing in this section shall be construed or interpreted as affecting the operation of the employee benefit programs generally administered by the Office of Employee Relations and Department of Employee Insurance within the Personnel Cabinet. These agencies shall coordinate the operation of life insurance, workers' compensation, health care benefit programs, and other self-insured programs with the Division of State Risk and Insurance Services.
- (3) All cabinets, departments, boards, commissions, and other state agencies shall provide to the Division of State Risk and Insurance Services the technical advice and other assistance the Division of State Risk and Insurance Services or the secretary of the Finance and Administration Cabinet shall request in the performance of the functions of the division as described in this section.
- (4) The secretary of the Finance and Administration Cabinet shall have the power and authority to promulgate administrative regulations pursuant to KRS Chapter 13A for purposes of implementing a risk management program for the executive branch of state government. Any administrative regulations promulgated by the secretary shall be administered by the Division of State Risk and Insurance Services.

Effective: July 12, 2012

History: Amended 2012 Ky. Acts ch. 10, sec. 7, effective July 12, 2012; and repealed, reenacted, and amended 2012 Ky. Acts ch. 69, sec. 2, effective July 12, 2012. -- Amended 2010 Ky. Acts ch. 24, sec. 32, effective July 15, 2010. -- Repealed, reenacted, and amended 2005 Ky. Acts ch. 85, sec. 14, effective

June 20, 2005. -- Amended 2001 Ky. Acts ch. 164, sec. 3, effective June 21, 2001. -- Amended 1998 Ky. Acts ch. 82, sec. 12, effective July 15, 1998; and ch. 154, sec. 62, effective July 15, 1998. -- Renumbered by Reviser of Statutes and amended 1994 Ky. Acts ch. 116, sec. 3, effective July 15, 1994; and ch. 216, sec. 4, effective July 15, 1994. -- Created 1990 Ky. Acts ch. 377, sec. 1, effective July 13, 1990.

Formerly codified as KRS 42.0245.

Formerly codified as KRS 42.0192.

Legislative Research Commission Note (7/12/2012). This statute was amended by 2012 Ky. Acts ch. 10 and repealed, reenacted, and amended by 2012 Ky. Acts ch. 69, which do not appear to be in conflict and have been codified together.

Legislative Research Commission Note (7/15/94). This statute was formerly codified as KRS 42.0192 and was renumbered by the Reviser of Statutes pursuant to KRS 7.136(1)(a) because of changes made by 1994 Ky. Acts ch. 216, sec. 4.