### 65.250 Contents of agreements authorized by KRS 65.240 -- Status of employees.

(1) Any such agreement shall specify the following:
(a) The duration of the agreement;
(b) The precise organization, composition and nature of any separate legal or administrative entity created thereby together with a statement of the powers delegated thereto; provided such legal entity may be legally created;
(c) The purpose or purposes of such legal or administrative entity;
(d) The manner of financing the joint or cooperative undertaking and of establishing and maintaining a budget therefor; said agreement for financing the joint or cooperative undertaking shall include agreements relative to the respective responsibilities of the units of government involved for the payment of the employer's share involved in any pertinent pension plan or plans, if any, provided for by KRS 65.280;
(e) The permissible method or methods to be employed in accomplishing the partial or complete termination of the agreement and for disposing of property upon such partial or complete termination;
(f) Any other necessary and proper matters.
(2) In the event that the agreement does not establish a separate legal or administrative entity to conduct the joint or cooperative undertaking, the agreement shall, in addition to paragraphs (a), (c), (d), (e) and (f) enumerated in subsection (1) of this section, contain the following:
(a) Provision for an administrator or joint board responsible for administering the joint or cooperative undertaking. In the event that a joint board is established, the public agencies party to the agreement shall be represented thereon;
(b) The manner of acquiring, holding and disposing of real and personal property used in the joint or cooperative undertaking.

History: Amended 1966 Ky. Acts ch. 255, sec. 78. -- Amended 1964 Ky. Acts ch. 114, sec. 4. -- Created 1962 Ky. Acts ch. 216, sec. 4(3) and (4).

