67.515 Receiver authorized.

If there is any default in the payment of principal or interest on any of the bonds, any court having jurisdiction of the action may appoint a receiver to administer the building on behalf of the county buildings commission, with power to charge and collect rentals sufficient to provide for the payment of any bonds or obligations outstanding against the building and for the payment of operating expenses and to apply the income and revenues in conformity with the provisions of KRS 67.450 to 67.550 and of the resolution authorizing such bonds.

History: Created 1962 Ky. Acts ch. 224, sec. 14.