96A.180 Insurance of authority's properties.

An authority shall provide insurance, or may provide for self-insurance and establish for that purpose such reserves as it deems prudent, for its properties, and for workers' compensation, and for public liability, and may provide for the insuring of its officers or employees, and the expense of obtaining such insurance, and of paying the premiums therefor from time to time, shall be borne by the authority and be chargeable as an operating expense of the authority.

Effective: July 15, 1988

History: Amended 1988 Ky. Acts ch. 188, sec. 1, effective July 15, 1988. --Amended 1986 Ky. Acts ch. 253, sec. 1, effective July 15, 1986. -- Amended 1980 Ky. Acts ch. 324, sec. 6, effective July 15, 1980. -- Created 1970 Ky. Acts ch. 243, sec. 18.