### 139.230 Elimination of fractions of a cent.

To eliminate fractions of one cent ( $\$ 0.01$ ), and to ensure that the aggregate collections of taxes by a retailer, so far as may be practicable, shall be equal to six percent ( $6 \%$ ) of gross receipts or sales price, as the case may be, the tax shall be computed by applying the six percent (6\%) rate to the sales price carried to the third decimal place and rounded to the nearest cent by eliminating any fraction less than one-half of one cent ( $\$ 0.005$ ) and increasing any fraction of one-half of one cent ( $\$ 0.005$ ) or over to the next higher cent.

Effective:July 1, 2004
History: Amended 2003 Ky . Acts ch. 124, sec. 11, effective July 1, 2004. -Amended 1990 Ky. Acts ch. 476, Pt. VII A, sec. 618, effective July 1, 1990. -Amended 1968 Ky. Acts ch. 40, Part 1, sec. 5. -- Created 1960 Ky. Acts ch. 5, Art. I, sec. 23.

