164.870 Title to real property.

Proceedings taken by the University of Louisville, through action of its board of trustees, in qualifying to receive the benefits of its status as a state institution, as provided in subsection (3) of KRS 164.810 shall vest in the Commonwealth for the use and benefit of the University of Louisville (without execution and recording of any instruments of conveyance) title to all property which may be vested in the University of Louisville at the date such qualifying action is perfected according to law. The title so vested in the Commonwealth for the use and benefit of the University of Louisville shall be such title as the University of Louisville may own at that time, and shall be subject to such liens and encumbrances as may then exist thereon. Real property thereafter acquired by the University of Louisville or for its use and benefit shall be in accordance with the provisions of KRS 56.020 to 56.060; and any such acquisition of real property, and all dispositions of real property of the university, shall be subject to the provisions of KRS 56.440 to 56.520. Personal property thereafter acquired by the University of Louisville or for its use and benefit shall be in accordance with provisions of KRS 164.830.

History: Created 1970 Ky. Acts ch. 65, sec. 8.