227A.050 Fees -- Revolving fund.

(1) All fees and other moneys received by the department under the provisions of KRS 227A.010 to 227A.140 shall be deposited in the State Treasury to the credit of a revolving fund for use by the department in administering the provisions of KRS 227A.010 to 227A.140.

(2) No part of this revolving fund shall revert to the general funds of the Commonwealth.

(3) An authorized local licensing program under KRS 227A.010 to 227A.140 shall negotiate with the department the amount of the fees to be retained by the authorized local licensing program.

(4) Funds for the initial administration of KRS 227A.010 to 227A.140, following June 24, 2003, and to the extent fee income is insufficient to meet actual costs as determined by the chief budget officer for the department, shall be borrowed from surplus trust and agency accounts of the department and repaid without interest over no more than the succeeding two (2) fiscal years.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 432, effective July 15, 2010. -- Created 2003 Ky. Acts ch. 119, sec. 5, effective June 24, 2003.

2014-2016 Budget Reference. See State/Executive Branch Budget, 2014 Ky. Acts ch. 117, Pt. I, L, 8, (1) at 661.