

247.956 Enforcement of rights under trust agreement.

The holder of obligations of the corporation issued in its lending agency capacity pursuant to the provisions of KRS 247.940 to 247.978 and the trustee under any trust agreement or resolution authorizing the issuance of such obligations, except the rights herein given may be restricted by such trust agreement or resolution, may, by suit, action, mandamus or other proceedings, protect and enforce any and all rights under the laws of the Commonwealth or granted hereunder or under such trust agreement or resolution, or under any other contract executed by the corporation pursuant to KRS 247.940 to 247.978, and may enforce and compel the performance of all duties required by KRS 247.940 to 247.978 or by such trust agreement or resolution to be performed by the corporation or any officer thereof.

Effective: April 11, 1984

History: Created 1984 Ky. Acts ch. 374, sec. 9, effective April 11, 1984.