271B.14-225 Permissibility of merger of subsequent reincorporation with reinstated prior corporation -- Effect.

The General Assembly finds and declares it to be the public policy of the Commonwealth of Kentucky that each corporation which was refused reinstatement either orally or in writing and subsequently reincorporated as a second corporation may reinstate the first corporation and merge the second corporation into the first corporation. The first corporation shall then be treated as if it had continuous and uninterrupted existence and that the administrative dissolution or revocation had never occurred.

Effective: April 1, 1992 History: Created 1992 Ky. Acts ch. 161, sec. 3, effective April 1, 1992.