271B.18-060 Incorporation for purposes of establishing a foreign trade zone within this state.

Any corporation may be organized and chartered under the provisions of this chapter or under the provisions of KRS 273.161 to 273.400 for the purposes of establishing, operating, and maintaining a foreign trade zone within this state, under the provisions of 19 U.S.C.A. 81, as amended or reenacted, and may apply to the board created under the federal act for a grant of the privilege of establishing, operating, and maintaining such a zone. If the application is granted, the corporation may accept the grant and establish, operate, and maintain such a zone subject to the federal act, as amended or reenacted, and rules adopted thereunder.

Effective: July 13, 1984

History: Created 1984 Ky. Acts ch. 305, sec. 2, effective July 13, 1984.

Formerly codified as KRS 271A.715.