272A.13-030 Pleading derivative action.

In a derivative action to enforce a right of a limited cooperative association, the complaint shall be verified and shall state:

- (1) The date and content of the plaintiff s demand under KRS 272A.13-010(1) and the association s response;
- (2) If ninety (90) days have not expired since the demand, how irreparable harm to the association would result by waiting for the expiration of ninety (90) days; and
- (3) If the association agreed to bring an action demanded, that the action has not been brought within a reasonable time.

Effective: July 12, 2012 **History:** Created 2012 Ky. Acts ch. 160, sec. 101, effective July 12, 2012.