

272A.5-140 Action without a meeting.

- (1) Unless the organic rules require that action be taken only at a members meeting, any action that may be taken by the members may be taken without a meeting if each member entitled to vote on the action consents in a record to the action.
- (2) Consent under subsection (1) of this section may be withdrawn by a member in a record at any time before the limited cooperative association receives a consent from each member entitled to vote.
- (3) Consent to any action may specify the effective date or time of the action.

Effective: July 12, 2012

History: Created 2012 Ky. Acts ch. 160, sec. 43, effective July 12, 2012.