

273.320 Involuntary dissolution.

A corporation may be dissolved involuntarily by a decree of the Circuit Court in an action filed by the Attorney General when it is established that:

- (1) The corporation is guilty of abuse or misuse of its corporate powers, privileges or franchises, or the corporation has become detrimental to the interest and welfare of the Commonwealth of Kentucky or its citizens; or
- (2) The corporation procured its articles of incorporation through fraud; or
- (3) The corporation has failed to file its annual report as required by KRS 14A.6-010; or
- (4) The corporation has failed to appoint and maintain a registered agent in this state; or
- (5) The corporation has failed after change of its registered agent to file in the office of the Secretary of State a statement of such change.

Effective: January 1, 2011

History: Amended 2010 Ky. Acts ch. 151, sec. 125, effective January 1, 2011. -- Amended 1988 Ky. Acts ch. 23, sec. 246, effective January 1, 1989. -- Created 1968 Ky. Acts ch. 165, sec. 50.