

273.470 Entities organized for charitable purposes related to disasters -- Requirement for filing financial reports when contributions exceed \$25,000 -- Filing requirements for other tax exempt organizations which solicited and received contributions exceeding \$25,000 before June 25, 2013.

- (1) (a) Any entity organized for charitable purposes under Section 501(c)(3) of the Internal Revenue Code, other than a religious organization that is recognized as tax exempt under Section 501(c)(3) of the Internal Revenue Code, that solicits and receives contributions exceeding twenty-five thousand dollars (\$25,000) for a charitable purpose related to a disaster in Kentucky shall file quarterly financial reports with the Secretary of State until the funds are expended. The quarterly reports shall be in a form and format determined by the Secretary of State and shall contain at a minimum the following:
 1. The amount of money received as a result of the solicitation at the time that the report is filed;
 2. Where the funds collected as a result of the solicitation are spent; and
 3. The amount of funds collected that are used for administrative costs.
- (b) The first quarterly report shall be filed no later than the last day of the third month following the commencement of solicitations.
- (2) Any entity organized for charitable purposes under Section 501(c)(3) of the Internal Revenue Code, other than a religious organization that is recognized as tax exempt under Section 501(c)(3) of the Internal Revenue Code, which solicited and received contributions exceeding twenty-five thousand dollars (\$25,000) for a charitable purpose related to a disaster in Kentucky between January 1, 2012, and June 25, 2013, shall be in a form and format determined by the Secretary of State and shall contain at a minimum the following:
 - (a) The amount of money received as a result of the solicitation;
 - (b) Where the funds collected as a result of the solicitation were spent; and
 - (c) The amount of the funds collected that was used for administrative costs.

Effective: June 25, 2013

History: Created 2013 Ky. Acts ch. 113, sec. 2, effective June 25, 2013.