304.13-058 Rate increases to apply prospectively.

Notwithstanding any provision of this chapter or any other chapter of the Kentucky Revised Statutes or any rating manual or rule to the contrary, no workers' compensation rate increases shall be applied retroactively, but rather shall be applied only to policies with inception or renewal dates on or after the effective date of the rate increase.

Effective: July 14, 1992

History: Created 1992 Ky. Acts ch. 446, sec. 5, effective July 14, 1992.