

304.17-360 Prohibited policy plans -- Provisions.

No insurer shall deliver or issue for delivery in this state any policy providing benefits or values for surviving or continuing policyholders contingent upon the lapse or termination of the policies of other policyholders whether by death or otherwise.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 17, sec. 36, effective June 18, 1970.