

304.24-180 Rights of mutual members in general.

- (1) A domestic mutual insurer is owned by and shall be operated in the interest of its members.
- (2) With respect to the management, records and affairs of the insurer, a member of a mutual insurer shall have the same character of rights and relationship as a stockholder has toward a domestic stock insurer, subject to the provisions of this code.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 24, sec. 18, effective June 18, 1970.