

304.28-060 Reserves.

Underwriters at Lloyd's are required to compute reserve liabilities for all outstanding business and for all incurred losses upon the same basis required for stock insurance companies doing the same classes and character of business in this state.

Effective: June 18, 1970

History: Created 1970 Ky. Acts ch. 301, subtit. 28, sec. 6, effective June 18, 1970.