

304.3-610 Maintenance of risk management framework.

- (1) An insurer shall maintain a risk management framework to assist the insurer with identifying, assessing, monitoring, managing, and reporting on its material and relevant risks.
- (2) The requirement of subsection (1) of this section may be satisfied if the insurance group of which the insurer is a member maintains a risk management framework applicable to the operations of the insurer.

Effective: January 1, 2015

History: Created 2014 Ky. Acts ch. 119, sec. 3, effective January 1, 2015.