

**304.47-025 Felony offense involving dishonesty or breach of trust --
Fraudulent insurance act -- Penalties.**

- (1) Any person who has been convicted of any felony offense involving dishonesty or a breach of trust, or who has been convicted of a fraudulent insurance act under this subtitle, and who knowingly engages or participates in the business of insurance in this Commonwealth, shall be guilty of a Class D felony.
- (2) Any insurer that knowingly permits the participation in the business of insurance in this Commonwealth by a person who has been convicted of any felony offense involving dishonesty or a breach of trust, or who has been convicted of a fraudulent insurance act under this subtitle, shall be guilty of a criminal violation.
- (3) Any person who has been convicted of any felony offense involving dishonesty or a breach of trust, or who has been convicted of a fraudulent insurance act under this subtitle, may engage in the business of insurance in this Commonwealth if he or she has received written consent from the commissioner, and that consent specifically refers to this subsection.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1583, effective July 15, 2010. --
Created 2000 Ky. Acts ch. 253, sec. 1, effective July 14, 2000.