

304.50-040 Termination, suspension, or revocation of certificate -- Merger of workers' compensation self-insured groups.

- (1) A certificate of filing shall remain in effect until terminated at the request of the self-insured group or suspended or revoked by the commissioner in accordance with the provisions of this subtitle.
- (2) The commissioner shall not grant the request of a workers compensation self-insured group to terminate its certificate of filing unless the group has filed with the commissioner a statement describing arrangements that have been made to pay obligations of the group, including both known claims and expenses and incurred but not reported claims and expenses.
- (3) Subject to the approval of the commissioner, a workers compensation self-insured group may merge with another workers compensation self-insured group. As a result of any merger, the resulting workers compensation self-insured group shall assume in full all obligations of the constituent groups.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1630, effective July 15, 2010. --
Created 2005 Ky. Acts ch. 7, sec. 8, effective March 1, 2005.