

304.50-130 Members to receive evidences of coverage -- Contents.

- (1) Each member of a workers compensation self-insured group shall receive written evidence of coverage by the group.
- (2) All evidences of coverage issued pursuant to this section shall contain coverage terms, conditions, and exclusions.
- (3) All evidences of coverage issued pursuant to this section by a self-insured group shall contain the following disclosure in prominent contrasting type: THIS COVERAGE HAS BEEN PLACED WITH A WORKERS COMPENSATION SELF-INSURED GROUP WHICH IS REGULATED BY THE KENTUCKY DEPARTMENT OF INSURANCE AND HAS RECEIVED A CERTIFICATE OF FILING FROM THE COMMONWEALTH OF KENTUCKY. CLAIMS AGAINST GROUP MEMBERS ARE COVERED BY THE SELF-INSURED GROUP INSURANCE GUARANTY ASSOCIATION, BUT ARE NOT COVERED BY THE KENTUCKY INSURANCE GUARANTY ASSOCIATION. GROUP MEMBERS SHALL BE ASSESSED IN THE EVENT OF INSOLVENCY OF THE WORKERS COMPENSATION SELF-INSURED GROUP.
- (4) All evidences of coverage issued pursuant to this section by a workers compensation self-insured group formed by governmental entities which have joint and several liability shall contain the following disclosure in prominent contrasting type: THIS COVERAGE HAS BEEN PLACED WITH A WORKERS COMPENSATION SELF-INSURED GROUP WHICH HAS RECEIVED A CERTIFICATE OF FILING FROM THE COMMONWEALTH OF KENTUCKY. CLAIMS AGAINST GROUP MEMBERS ARE NOT COVERED BY THE KENTUCKY INSURANCE GUARANTY ASSOCIATION.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1644, effective July 15, 2010. --
Created 2005 Ky. Acts ch. 7, sec. 26, effective March 1, 2005.