314.462 Scholarship program and loan repayment program -- Requirements.

The board shall establish and administer a scholarship program and a loan repayment program to prepare nurses to assume faculty positions in nursing education programs located in Kentucky. The board shall establish program requirements that include but are not limited to:

- (1) Eligibility criteria for scholarships and loan repayments which require recipients to be registered nurses enrolled in a Kentucky program designed to lead to a master's degree or other higher degree in nursing and requires their commensurate commitment to teach in a program in Kentucky designed to prepare students for licensure as a registered or licensed practical nurse;
- (2) The minimum and maximum annual awards per student for scholarships and loan repayments;
- (3) A defined process for pay back of scholarships and loan repayments when the recipient fails to comply with obligations related to employment as faculty in nursing education programs; and
- (4) A process whereby nursing educational institutions shall report on the academic performance of scholarship and loan repayment recipients.

Effective: July 15, 2002

History: Created 2002 Ky. Acts ch. 272, sec. 7, effective July 15, 2002.