

45A.680 Withdrawal of designation of small or small minority business set aside.

If less than three (3) small or small minority businesses are considered capable of meeting the specifications and terms of the invitations for bids, or if the cabinet determines that the lowest and best bid results in an unreasonable price, the agency shall reject all bids and withdraw the designation of small or small minority business set aside. Notification of reasons for rejection shall be given to bidders. The cabinet may then seek additional bids without reference to the small or small minority business designation.

Effective: July 13, 1990

History: Created 1990 Ky. Acts ch. 496, sec. 12, effective July 13, 1990.