

91A.020 Accounting records.

- (1) Each city shall keep its accounting records and render financial reports in such a way as to:
 - (a) Determine compliance with statutory provisions; and
 - (b) Determine fairly and with full disclosure the financial operations of constituent funds and account groups of the city in conformity with generally accepted governmental accounting principles.
- (2) Municipal accounting systems shall be organized and operated on a fund basis.

Effective: July 14, 2000

History: Amended 2000 Ky. Acts ch. 208, sec. 1, effective July 14, 2000. --
Created 1980 Ky. Acts ch. 232, sec. 2, effective July 15, 1980.