164A.030 Corporation is de jure municipal corporation and political subdivision.

The General Assembly of the Commonwealth of Kentucky hereby finds and determines that in carrying out its functions, powers and duties as prescribed in this chapter, the corporation will be performing vital public purposes in improving and promoting the public welfare and prosperity of the people of the Commonwealth of Kentucky by promoting the availability of higher educational opportunities. Accordingly, the corporation is constituted as and shall be an independent de jure municipal corporation and political subdivision of the Commonwealth of Kentucky.

Effective: June 17, 1978

History: Created 1978 Ky. Acts ch. 387, sec. 3, effective June 17, 1978.