

181.510 Contracts to do away with tolls.

- (1) Any city may enter into contracts for the purpose of doing away with tolls on bridges wholly or partly within the city.
- (2) The person contracting with the city shall agree to:
 - (a) Acquire ownership of the bridge or portion thereof, unless it has already acquired such ownership;
 - (b) Operate and maintain the bridge;
 - (c) Collect tolls for traffic over the bridge or portion of bridge;
 - (d) Subject to the provisions of KRS 181.520, apply the revenues of the bridge to the amortization of the cost of the bridge or portion of bridge; and
 - (e) Turn over the bridge or portion of bridge to the city upon completion of the amortization.

Effective: January 1, 2015

History: Amended 2014 Ky. Acts ch. 92, sec. 257, effective January 1, 2015. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. secd. 3235g-1, 3235g-2.