

304.20-350 Penalties for violations of KRS 304.20-320 to this section.

If the commissioner determines that:

- (1) An insurer has violated KRS 304.20-320, 304.20-330 or 304.20-340, the commissioner may require the insurer to:
 - (a) Accept the application or written request for insurance coverage at a rate and on the same terms and conditions as are available to other risks similarly situated;
 - (b) Reinstate insurance coverage to the end of the policy period; or
 - (c) Continue insurance coverage at a rate and on the same terms and conditions as are available to other risks similarly situated;
- (2) Any person has violated any provisions of KRS 304.20-320 to this section, the commissioner may:
 - (a) Issue a cease and desist order to restrain such person from engaging in practices which violate KRS 304.20-320 to this section;
 - (b) Suspend or revoke such person's license or certificate of authority;
 - (c) Assess a civil penalty against such person pursuant to KRS 304.99-020; or
 - (d) Take any combination of the actions specified in this section.

Effective: July 15, 2010

History: Amended 2010 Ky. Acts ch. 24, sec. 1314, effective July 15, 2010. -- Created 1986 Ky. Acts ch. 426, sec. 6, effective July 15, 1986.