

**304.27-010 "Reciprocal insurance" defined.**

"Reciprocal insurance" is that resulting from an inter-exchange among persons, known as "subscribers," of reciprocal agreements of indemnity, the inter-exchange being effectuated through an "attorney-in-fact" common to all such persons.

**Effective:** June 18, 1970

**History:** Created 1970 Ky. Acts ch. 301, subtit. 27, sec. 1, effective June 18, 1970.