382.297 Amendment of recorded mortgage by affidavit of amendment.

A recorded mortgage may be amended by an affidavit of amendment prepared by an attorney to correct clerical errors or omitted information. An amendment may not change any term, dollar amount, or interest rate in the mortgage, unless signed by the mortgagor and secured party. An amendment shall not alter the parties or the collateral of a recorded mortgage. The attorney preparing the affidavit shall certify in the affidavit that notice of filing the amendment has been given to the mortgagor by mailing a copy of the amendment to the mortgagor at the address shown on the original mortgage. A subsequent release of the mortgage releases any amendments to the original mortgage.

Effective: June 24, 2015

History: Amended 2015 Ky. Acts ch. 65, sec. 2, effective June 24, 2015. -- Created 2006 Ky. Acts ch. 183, sec. 19, effective July 12, 2006.