

271B.14-040 Revocation of dissolution.

- (1) A corporation may revoke its dissolution within one hundred twenty (120) days of its effective date.
- (2) Revocation of dissolution shall be authorized in the same manner as the dissolution was authorized unless that authorization permitted revocation by action of the board of directors alone, in which event the board of directors may revoke the dissolution without shareholder action.
- (3) After the revocation of dissolution is authorized, the corporation may revoke the dissolution delivering to the Secretary of State for filing articles of revocation of dissolution, together with a copy of its articles of dissolution, that set forth:
 - (a) The name of the corporation;
 - (b) The effective date of the dissolution that was revoked;
 - (c) The date that the revocation of dissolution was authorized;
 - (d) If the corporation's board of directors (or incorporators) revoked the dissolution, a statement to that effect;
 - (e) If the corporation's board of directors revoked a dissolution authorized by the shareholders, a statement that revocation was permitted by action by the board of directors alone pursuant to that authorization; and
 - (f) If shareholder action was required to revoke the dissolution, the information required by subsection (1)(c) or (1)(d) of KRS 271B.14-030.
- (4) Revocation of dissolution shall be effective upon the effective date of the articles of revocation of dissolution.
- (5) When the revocation of dissolution is effective, it shall have the effect provided in KRS 14A.7-030(3).

Effective: July 12, 2012

History: Amended 2012 Ky. Acts ch. 81, sec. 94, effective July 12, 2012. -- Created 1988 Ky. Acts ch. 23, sec. 140, effective January 1, 1989.