273A.095 Selection of managers -- Management rights of managers.

Except as otherwise provided in this chapter or the governing principles:

- (1) Only the members may select a manager or managers;
- (2) A manager may be a member or a nonmember;
- (3) If a manager is not selected, all members are managers;
- (4) Each manager has equal rights in the management and conduct of the association's activities;
- (5) All matters relating to the association's activities shall be decided by its managers except for matters reserved for approval by members in KRS 273A.065; and
- (6) A difference among managers shall be decided by a majority of the managers.

Effective: June 24, 2015

History: Created 2015 Ky. Acts ch. 34, sec. 30, effective June 24, 2015.