

286.6-435 Interest rate.

The interest rates on loans shall be determined by the board of directors, not to exceed two percent (2%) per month on unpaid balances.

Effective: July 13, 1984

History: Created 1984 Ky. Acts ch. 408, sec. 44, effective July 13, 1984.

Formerly codified as KRS 290.435.

Legislative Research Commission Note (7/12/2006). In accordance with 2006 Ky. Acts ch. 247, secs. 38 and 39, this statute has been renumbered as a section of the Kentucky Financial Services Code, KRS Chapter 286.