

304.35-020 Participation.

Each insurer authorized to write property or casualty insurance on a direct basis in this Commonwealth shall be required to become and remain a member of the plan and the reinsurance association, and comply with the requirements thereof as a condition of its authority to transact property or casualty insurance business in Kentucky.

Effective: July 15, 1988

History: Amended 1988 Ky. Acts ch. 225, sec. 2, effective July 15, 1988. -- Amended 1986 Ky. Acts ch. 314, sec. 2, effective July 15, 1986. -- Amended 1980 Ky. Acts ch. 359, sec. 2, effective July 15, 1980. -- Created 1972 Ky. Acts ch. 65, sec. 2, effective June 16, 1972.

Legislative Research Commission Note. Although this section is included in Acts 1980, ch. 359, Â§ 2, the proposed change was deleted by committee amendment.